



NOTICE

NOTICE OF SEPARATE GENERAL MEETING OF HOLDERS OF **CUMULATIVE REDEEMABLE 5.75% USD PREFERENCE SHARES ISSUED BY JMMB GROUP LIMITED**

NOTICE IS HEREBY GIVEN that pursuant to Article 8 of the Amended Articles of Incorporation of **JMMB GROUP LIMITED** (the "Company") a Separate General Meeting of the holders of the Cumulative Redeemable 5.75% USD Preference Shares (the "**5.75% USD Preference Shares**") issued by the Company will be held on **March 3, 2025 at 3:00 PM** at the Summit Hotel Kingston located at 16 Chelsea Avenue, Kingston 10, St. Andrew to consider and, if thought fit, to pass the following extraordinary resolution in respect of proposed variations of the terms of issue in respect of the **5.75% USD Preference Shares**.

1. "THAT the rights attached to the **Cumulative Redeemable 5.75% USD Preference Shares** (hereinafter, the "Preference Shares") be and are hereby varied with effect from March 5, 2025, as follows:
 - (a) by deleting all references in the Terms of Issue thereof to "Cumulative Redeemable 5.75% USD Preference Shares" wherever appearing and replacing them with "**Cumulative Redeemable 7.50% USD Preference Shares**";
 - (b) by varying the definition of the Agreed Rate in the Terms of Issue thereof by replacing the current definition with the following: "**Agreed Rate**" means the rate of **7.50% per annum (on a 365-day year basis)**;
 - (c) by varying the tenor of the **5.75% USD Preference Shares** in the Terms of Issue thereof from 84 months to 156 months by:
 - (i) deleting the reference to "a tenor of 84 months" in the said Terms of Issue and replacing it with "**a tenor of 156 months**"; and
 - (ii) deleting any reference to the redemption date of March 6, 2025, at paragraph (e) of the said Terms of Issue and replacing it with a reference to a redemption date of "**March 6, 2031**".

Dated this 7th day of February 2025.

By Order of the Board

Carolyn DaCosta
Secretary

REGISTERED OFFICE: 6 Haughton Terrace, Kingston 10, Jamaica.

NOTICE TO THE HOLDERS OF THE 5.75% USD PREFERENCE SHARES

- (1) A holder of the 5.75% USD Preference Shares entitled to vote at the Separate General Meeting is entitled to appoint a Proxy to attend and vote in his stead. A Proxy need not be a member of the Company or a holder of the 5.75% USD Preference Shares. Enclosed is a Proxy Form for your convenience, which must be lodged at the Company's Registered Office at least forty-eight (48) hours before the time appointed for holding the meeting. The Proxy Form shall bear the stamp duty of J\$100.00. The stamp duty may be paid by adhesive stamp(s) to be cancelled by the person executing the Proxy Form.
- (2) Any corporation which is a holder of the 5.75% USD Preference Shares may, by instrument in writing under its seal or under the hand of an officer of attorney so authorized or by a resolution of its Directors or other governing body, appoint any person to act as its representative at any meeting of the Company or at all meetings of the Company until such instrument in writing or resolution be revoked by a similar instrument in writing or resolution, and such representative shall be entitled to exercise the same functions on behalf of the corporation which he represents as if he had been an individual member of the Company.
- (3) At the Separate General Meeting, the necessary quorum shall be two persons at the least holding or representing by proxy one-third of the issued 5.75% USD Preference Shares (but so that if at any adjourned meeting of such holders a quorum as set out herein is not present, those holders who are present in person or by proxy shall be a quorum) and any holder of the 5.75% USD Preference Shares present in person or by proxy may demand a poll and, on a poll, shall have one vote for each 5.75% USD Preference Share or which he is the holder.